

HOUSE BILL 1008

By Holt

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to sales tax exemption on sales
of certain precious metals.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new section:

There is exempt from the tax imposed by this chapter the sale of all bullion and coins that are manufactured in whole or in part from gold or silver and that are used as a medium of exchange, security, or commodity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.